Financial and Commercial

BEAK ELEMENI

Stock Market Under Severe Pressure on Account of Heavy_Liquidation.

SOME SUPPORTING ORDERS MANY GUESSES AS TO SOURCE OF WEAKNESS.

ket underwent severe pressure from Texas & Pac. 1,100 Text L & West 1,300 Preferred 600 again and again under the renewed flood of stock which poured upon the market. There was an evident determination, however, to protect the market, and supporting orders appeared at each decline to assist the downward of this buying was indicated by its withdrawal when it had effected its withdrawal when it had effected its Wabash ... Preferred was not pursued at the advance when Wells Fargo Exp.. The market closed with such a supporting movement in progress and the tone was consequently strong at a final rally, although extremely feverish and very active. There was continued lack of any immediate development in the Pref situation to explain the volume and the Sloss urgency of the selling. It was obvious that a strong organization of bear operators were active and alert to take advantage of any sign of weakness, and their raiding tactics were effective in dislodging weakened speculative ac

It was generally supposed that liquidation was in progress of some impor-tant accounts of long standing and in syndicated form which were being thrown over to relieve an overstrained position in the market and for the protection of the brokerage houses. Individual brokerage houses did not escape rumors of money difficulties and many vague rumors were kept in constant circulation, although of a less specific character. Many diligent inquiries were set on foot as a result of these conditions and clearing house and banking authorities gave their sanction o assurances that no evidence of emparrassment was discoverable.

The principal selling pressure centered on Reading, Union Pacific, Southern Pacific and, after a show of strength, St. Paul. The market showed the most acute weakness after the appearance of the bank statement, when umerous offerings of the stocks above named came upon the market. The \$18,198,000 cash gain by the banks was ich in excess of expectations. The \$15.148,000 loan increase was attributed to a large transfer of loans from Lon-don to this market. The continued strength of foreign exchange indicated an extension of this process. The money rate rose also in London. The apparmerican securities and finance by the foreign press is a depressing factor, owing to its probable discouraging effect on any intended purchase by foreigners of American securities.

An underlying influence on the readjustment of prices in progress is in contrast of the greater attractions to be offered by new securities and the disposition to provide means for taking them up by liquidation of securities at a correspondingly higher range of prices. Total sales of bonds, par value,

Stocks have been actually depressed this week by important liquidation, the sources and motives of which have given food for varied conjecture and interpretation. There has been a pronounced relaxation in the former stringency of the money market, and the entire lack of response to this improved condition in the stock market has had very discouraging effect on speculative sentiment. The successive developments to show the huge requirements in contemplation for additional capital by the railroad companies have been regarded as having a portentious significance and have upset confidence in the sufficiency of the available resources to meet these heavy demands. Bonds have been dull and irregular. United States new 4s advanced 1/4 per

cent on call during the week.

		_			
Stock Quotations.					
Sa	les. H	igh. I	low. (Close.	
Adams Exp	*****			290	
Amer Cor & F	98,800	113	1111/2	1121/2	
Preferred	29,100	43%	421/2		
Amer Cot Oil	400	9934	2014	1021/2	
Preferred	*****		2072	89	
Amer Exp	200	2351/2	2351/2	235	
Amer Too S	100	28	28	271/2	
Amer Lin Oil	200	85	85	84	
Amer Exp Amer H & I pfd Amer Ice Sec Amer Lin Oil Preferred Amer Loco Preferred	*****	7000	****	24	
Amer Loco Preferred Amer S & R Preferred Amer S Ref. Amer Tob pfd. Ana Min Co. Atchison Preferred Atlantic C Line. B & Ohio Preferred Brooklyn R T	1,600	7194	71%	34 711/4 1110	
Amer G		****		110	
Preferred	20,100	14834	145	146	
Amer S Ref	5 500	12114	1301/2	130%	
Amer Tob pfd	200	9616	961/2	961/6	
Ana Min Co	19,400	275	2721/4	27214	
Profession	35,500	104	102%	1031/8	
Atlantic C Time	500	100	100	99%	
B & Ohio	16 200	120%	125%	1161/2	
Preferred	10,000	***	110	93	
Brooklyn R T	10,000	7734	76%	77	
Preferred Brooklyn R T Canadian Pac Cent of N J	16,300	1861/2	76% 184%	185%	
Ches & Ohio	4 900	E780	5086	208	
Chi Gt West	700	1634	16	16 7	
Chi & Northw	2,600	1871/4	186%	187	
Chi Mil & St P	57,700	148	14558	147%	
Proformed T	100	9	9	9	
CCC& St L	900	99	9914	22	
Colo Fuel & Iron	14,600	5776	5014	5134	
Colo & South	20,000	36%	35%	36	
do lst preferred	100	67	67	67	
Con Gas preferred	900	707	19417	55	
Corn Products	2 900	9274	237/2	2254	
Preferred	400	86	86	8536	
Del & Hudson	500	212	210	210%	
D& D C	200	490	490	485	
Preferred	700	3898	37%	37%	
Dis Securities	4.600	7114	701/	7014	
Erie	15,600	39	381/4	3834	
1st preferred	600	72	72	71%	
Gen Electric	300	63	63	63	
Hocking Val	1,800	107/2	156	107	
Jilinois Central	600	165	165	185	
Intal Paper	200	17%	1734	1734	
Intel During	*****	****		801/2	
Preferred	100	37	37	37	
Brooklyn R T Canadian Pac Cent of N J Ches & Ohio. Chi Gt West Chi & Northw Chi Mil & St P Chi Ter & T Preferred C C C & St L Colo Fuel & Iron. Colo & South do lst preferred. do 2d preferred. Con Gas Corn Products Preferred Del & Hudson. D L & West. Del & Hudson D L & West. Jefferred list preferred da preferred da preferred list preferred	1 600	18/2	18/2	94	
Preferred	1,200	4614	43	4414	
Brosouthern	100	28	28	271/2	
Louis & North	1,400	581/2	58	58	
Mexican Cont	6,600	1411/4	1391/8	1411/4	
Minn & St L	300	57	241/4	241/4	
Preferred Intnl Pump Preferred Iowa Central Preferred K C Southern Preferred Louis & Nash Mexican Cent Mimm & St L M St P & S S M Preferred Missonse T	1,100	119	117	11814	
Preferred	2000	1000	The same	152	
M K & T	3,900	87%	86	87	
*********	4,300	3736	2684	271/4	

Preferred 11,800

Preferred 600 51 50% 500 Union Pac 131,400 175% 172% 173% Preferred 92 108 Express 60 U S Express
U S Realty
U S Rubber 200 49½ 49½
Preferred 700 105½ 105
U S Steel 20,900 40½ 45%
Preferred 8,100 1047% 104½
Vir Car Chem 809 35 34½ 491/s 105 700 105½ 105 105
20.900 46½ 45% 46½
8.100 104¾ 104½ 104¾
800 35 34½ 34½
200 17 16½ 16¾
500 33½ 33 33½
500 151½ 150¼ 150¼
200 151½ 150¼ 150¼ Preferred Wabash Wheel & L E..... Wis Central 200 24 31,800 151¼ 149¼ 151 700 35 34¾ 34¼ Preferred 3 Northern Pac 3 Central Leather ...

Bond Quotations.

Dona document					
IT S ref % reg . 1043;	I. & N. u. 481005/8				
Do coupon 16484	Man. con. g. 48. 10014				
11 S 2s reg 102	Mex. Cent. 48 85				
Do. coupon 10237	I. & N. H. 48				
II S o 4s reg 100%	M. & St. L. 4s., 93%				
Do coupon 1603/	M., K. & T. 4s., 97				
II S n 4s reg .12834	M., K. & T. 48., 97				
Do coupon 1993,	M., K. & T. 2s 87				
Amen Tob der 781/	Not R R of M.				
Amn Tob 68 110	consol 48 87				
Amn. Tob. 6s110 Atch. gen. 4s102	N. Y. Cent. gen-				
Adjustment 4s. 9216	eral pres				
At C Line 4s. 9N4	N. J. C. Kell. 08:14074				
P & O 48 102	N. J. C. gen. 5s.12634 Nor. Pac. 4s10134				
P & O 31/48 921/4	Nor. Pac. 4810134 Nor. Pac. 38 7338				
D D T. OF 49 89	Nor. & Western				
C of Ga. 5s11036	consol 4s 9984				
lat inc	O. S. L. Plug. 48. 74%				
2d inc 73	Pa. cv. 31/28 961/4				
24 inc 63	Read, gen. 4s 98				
C & O 11/4 101	St. L. & Iron M				
C. & A. 31/8 751/2	consol 581141/2				
C. B. & Q. n. 48 96	St. L. & San F.				
C. R. I. & P. 4s. 76 Col. 5s 891/2 C. C. C. & St. L.	1g. 4s S2				
Col. 5s 891/2	St. L. S. W. con-				
C. C. C. & St. L.	sol 4s 784				
coneral 4g102	Sea. Air L. 4s St				
Colo. Indust. 5s, series A 731/	So. Pac. 4s 881/2				
series A 731/	1st 4s certif 945%				
Colo. & So. 4s 931/4	Tex. & Pac. 18117				
Cuba 531021/2	Tex. & Pac. 1s117 Tol., St. L. & W. 4s				
D. & R. G. 48 971/4	W. 48 N11/2				
Dist. Secur. 58., 881/	Union Pac. 4s10134				
Erie p. lien 4s., 98%	U. S. Steel 2d 58. 97%				
General 4s 87	Wabash islle				
Hock. Val. 41/28 1041/4	Depenture B 72				
Japan 6s 9814	U. S. Steel 2d 5s. 97% Wabash Is				
2d series 981/2	W. & L. B. 48. 81				
Jap. 41/28 certif. 93%	W. & L. E. 4s. 87 Wis. Cent. 4s. 89 Jap. 4s certif . 841/2				
2d series 90%	13ap. 48 Ceruit . 81/2				
And the second s	Marie Cilian Cto				

Money, Silver, Etc.

New York. Jan. 19.—Money on call nominal; time loans, weak. Sixty days, 5½ per cent and ninety days, 5½ 65% per cent: six months, 5½ 65% per cent. Prime mercantile paper, 666½ per cent. Sterling exchange, strong, with actual business in bankers' bills at 4.85.2064.86 for demand, and at 4.81.7564.81.85 for sixty day bills.

Posted rates. 4.82% and 4.86%. Commercial bills, 4.81% 04.81%. Bar silver. 67%. Mexican dollars, 52%. Bonds-Governments, steady; railroads,

Metal Market.

New York. Jan. 19.—The metal markets were quiet in the absence of cables and prices were generally unchanged.

Spot tin was quoted at \$41.40@41.50.

Lake copper was firm at \$24.50@25.00; electrolytic at \$24.25@25.00; casting at \$24.00@44.25

Lead was unchanged at \$6.00\(\text{06.25}\). Spelter is quoted at \$6.65\(\text{06.75}\). Iron was steady at the recent prices.

Treasury Statement.

LIVESTOCK MARKETS.

Chicago, Jan. 19.—Cattle—Receipts, 300. Iarket steady. Beeves, 4.157.00; cows and

The wheat market was strong all day on an active demand by shorts and commission houses. There was very little selling by short account, the greater part of the offerings coming from outside holders. The news of the day was largely of a buillish character. One of the main factors in the situation was the weather in the winter wheat belt. The greater part of the fall-sown crop is said to be without snow protection and in low lying sections the fields are covered with water. Should a cold wave materialize, as predicted by the weather bureau, the growing crop, it is declared, would be seriously injured, as the plant has attained an unusually advanced growth because of the mild winter. Other influences working for higher prices were firm cables, small receipts at Minneapolis and Duluth, and a possible curtailment of exports from Argentina because of the rumor of a strike. The market closed strong, May opened unchanged

Open. | High. | Low. | Close. May .. 76% @76% 77½ July .. 76% 77% Sept .. 76½ 77% | Cpen. | High. | Low. | Close. Jan. .. May ... Sept ... Open | High. | Low. | Close.

. 35% 37%@38 Sept MESS PORK-Per bbl.: Open. | High. | Low. | Close. May .. 16.40 16.52½ 16.40 16.42½ July .. 16.57½ 16.57½ 16.57½ 16.57½ LARD-Per 100 lbs.; Open. | High. | Low. Jan. .. May ... July ... 9.25 9.47½ 9.50

SHORT RIBS-Per 100 lbs.: Open. | High. | Low. | Close. Cash quotations were as follows: Flour—Steady; winter patents, 3.20@3.50; straights, 3.10@3.40; spring patents, 2.70@ 3.80; straights, 3.10@3.40; bakers', 2.20@

Wheat—No. 2 spring, 77@80; No. 3, 67@ 9; No. 2 red. 72½@73¼.

Corn—No. 2, 42; No. 2 yellow, 42½.

Oats—No. 2, 35%; No. 3 white, 36¼@37.

Rye—No. 2, 62. Barley-Fair to choice malting, 51@55. Flax Seed-No. 1, 1.13; No. 1 northwest-

Timothy Seed—Prime, 4.35.
Clover—Contract grades, 4.00.
Short Ribs—Sides (loose), 8.75@9.00.
Mess Pork—Per bbl., 15.35.
Lard—Per 100 lbs., 9.25.
Sides—Short clear (boxed), 9.25@9.37½.
Whisky—Basis of high wines, 1.29.

Rec. |Ship Wheat, bushels 46,000 48,800 Corn, bushels 240,700 318,400 Oats, bushels Rye, bushels ... Barley, bushels 69,000 32,90

Butter and Eggs.

New York, Jan. 19.—Butter, firm, extra reamery, 29@29½; official price, 29. Eggs, lower; western firsts, 27c; sec-

Chicago, Jan. 19 .- On the produce exchange today the butter market was steady. Creameries, 20@28c; dairies, 19@ Eggs. weak. at mark cases included, 23 @25c; firsts, 25c; prime firsts, 26c; extras.

Cheese, steady, 13@14c.

Coffee and Sugar. New York, Jan. 19.—Coffee futures closed steady, net unchanged to 10 points lower. Sales were reported of 27,000 bags, including March at 5.30(5.35; May 5.50; September, 5.70(5.80; December, 5.90(5.95; Spot coffee, steady; Rio No. 7, 6%; Santos No. 4, 7%; mild, quiet; Cordova, 90 1214.

Sugar-Raw, steady; fair refining, 3c Sugar—Raw, steady; fair refining, 3c; centrifugal .96-test, 3½c; molasses sugar, 2¾c; refined is quiet; No. 6, 4.30; No. 7, 4.25; No. 8, 4.20; No. 9, 4.15; No. 10, 4.05; No. 11, 4.00; No. 12, 3.95; No. 13, 3.90; No. 14, 3.85; confectioners' A, 5.05; cut loaf, 5.50; crushed, 5.50; powdered, 4.90; granulated, 4.80; cubes, 5.05.

,Bank Statement.

New York, Jan. 19.—The statement of the clearing house banks for the week shows that the banks held \$18,460,700 more than the legal reserve requirements. This is an increase of \$9,820,000, as compared with last week. The statement follows:

Loans, \$1,063,937,300: increase, \$15,148,600.

Deposits, \$1,042,434,400; increase, \$33,512,-000.

Circulation, \$53,631.950; increase, \$59,000. ... 104.552.811 Legal tender, \$86,458,700; increase, \$3,000. ... 41,619,620 189,000.

Specie, \$192.610.500; increase, \$15.009.000. Reserve, \$279.069.300; increase, \$18,198.000. Reserve required, \$260.608.600; increase, \$8,378.000.

Chicago, Jan. 19.—Cattle—Receipts, 20.0, Market steady. Bevereys, 4.157.06, cown and helfers. 1.6096.25; stockers and feeders, 2.094.75. (2004.15.) (2004.05.2); stockers. 2004.05. (2004.05.2

rarrow escape from consumption,"
writes C. O. Floyd, a leading business
man of Kershaw, S. C. "I had run
down in weight to 135 pounds, and
coughing was constant, both by day

Let Us Send You - This Superb -



On SIX DAYS' FREE TRIAL Also a special offer in regard to easy monthly payments. Bandmasters and Teachers particularly requested to write. They will learn something new greatly to their advantage. Address, Dept. B. LYON & HEALY, Chicago

Cover Your Loss



That's what the holder of a ROYAL Fire Insurance Policy is enabled to do. thing by five doesn't prove anything; you might lose everything tomorrow for all you know. It is impossible for any one to know the future, but you can be prepared for anything that the future may have in store. Then be wise, take a ROYAL Fire Insurance Policy out and be protected with THE WORLD'S GREATEST FIRE IN-SURANCE COMPANY

W. J. HALLORAN.

Real Estate, Loans and Iusurance, 14 West Third South Street. Both 'Phones 823.

> VICTOR AND EDISON TALKERS 50c a week.



DAYNES-ROMNEY MUSIC CO. 25-27 E. First So.

The Busy Prescription Store

A physician is chosen because of confidence in his

The public turns to the

Busy Corner

In the same spirit. The highest priced prescriptionists are employed at the Smith Drug Co.-reliable, fresh

It is simply a first class prescription house—no errors, no carelessness-accuracy, purity in drugs. Prescriptions are

Open all night.

The bread-winner, and the bread-maker get mutual satis-



That George D. Mateer's new sign is the nicest ever put up in Salt Lake City.

HAMLIN PAINTS WILL PAY

Drs. Shores Alone Furnish Proof of Their Skill

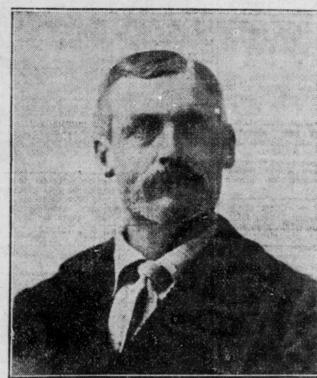
DRS, SHORES & SHORES, SALT LAKE'S POPULAR CATARRH, CHRONIC AND PRIVATE DISEASE EXPERTS—HAVE BUILT UP THEIR VAST BUSINESS BY HONEST METHODS LOW FEES, MILD AND PAINLESS TREATMENT AND A GUARANTEED CURE IN ALL CURABLE CASES.

DRS. SHORES' FEE FOR MEDICAL SERVICES IS WITHIN THE EASY REACH OF ALL. Drs. Shores' immense business enable them to treat you for much less money than any other Doctors. They are content with a very small profit on each case—and give you the best service in the World today for what many Doctors would charge for an examination alone. DON'T PAY MORE—if you do you get nothing for your extra money—and if you PAY LESS you GET LESS.

Come to Drs. Shores' This Week and Be Examined and Advised Absolutely FREE. \$1 a Treatment or \$15 for a complete cure for all Catarrhal Diseases of the Head, Nose, Throat, Lungs, etc., Including Deafness, Asthma, Hay Fever and Lung Trouble. \$5 a month, Medicines Free, for all Chronic Diseases of the Stomach, Kidneys, Liver, Bowels, etc., etc., including Rheumatism, Fits, Skin Diseases and Nervous Troubles.

In all private troubles terms will be arranged to suit each case, and we gaurantee to cure you for less money and on easier terms than any other doctor in the west-and if you so desire you may in all private troubles pay when cured.

READ THE H ONEST TESTIMONY OF MR. CHAS. A PRETTY TELEPHONE GIRL FINDS RELIEF FROM CATARRAH READ HER STORY.



MISS MAY RITCHE Miss Ritches says:

"Mother tells me concluded I must do something for it. I began treatment with Drs. Shores & Shores three weeks ago, and at the time I suffered terribly. I had headaches, pain over the eyes, head and nose stopped up—my throat was swollen and inflamed and I felt miserable. Under Drs. Shores' New Treatment I improved from the start, and although I have not treated a full month yet, I feel almost entirely well already. My head is clear, headaches gone, throat in good shape—I breathe easy and natural again, and I feel it a duty to tell my friends what Drs. Shores have done for me, and I unhesitatingly indorse these Doctors to all who want a square deal and a quick cure." Signed, Chas. Miller, 2510 Lincoln avenue, Ogden, Utah. CHAS. MILLER, 2510 Lincoln Ave., Ogden, Utah.



MISS MAY RITCHIE, 1228 E. 12th South, Salt Lake City.

Miss Ritchie says:

"Mother tells me I have suffered from Catarrh since I was a baby, and I know I have suffered ever since I can remember." I had such headaches, and my nose and head bothered me so I had to stop school. I was always "stuffed up" and small tumors grew in my nose, making it almost impossible to breathe. It was so bad at times I could not sleep at night, and felt miserable. I want to say that Dr. Shores' NEW treatment has done me more good than all the other treatments I have ever used. The swelling in my nose has gone down—the tumors or polyps have been greatly reduced without cutting or cauterizing have been greatly reduced without cutting or cauterizing—and I now breathe through my nose easily, my headaches are gone, and I feel splendid, and I am glad to tell others about my wonderful relief."

MAY RITCHIE.

DR. A. J. SHORES.

HOW ARE YOUR



EYE DEPARTMENT.

Drs. Shores' Eye Department is in charge of a Specialist of 27 years' training in the treatment of all dis-eases of the Eye. Astigmatism, Far and Short sight-Cross Eyes, Granulated Lids, and all other diseases of the eye skilfully treated and at very reasonable rates.

GLASSES FITTED TO ANY EYES -and Satisfaction guaranteed from \$1.00 up Consultation and Examination Free at Drs. Shores' Offices

No one need be deprived of the advantages of this special offer because of living away from the city. WRITE DRS. SHORES AT ONCE. if you cannot call. FOR THEIR SYMPTON LIST AND QUESTION BLANKS, and take advantage of Drs. Shores' SPECIAL OFFER OF \$15 FOR A CURE OF CATARRHAL DISEASES. CONSUTATION FREE, WHETHER YOU TAKE TREATMENT OR NOT. DO NOT DELAY. APPLY NOW.

SPECIAL DEPARTMENT FOR MEN

Drs. Shores have a Special Department exclusively for the treatment and cure of all diseases of Men, no matter how caused. You may consult Drs. Shores about the most delicate or embarrassing troubles, with the assurance that you will be given honest advice and skilfull treatment, and everything will be STRICTLY PRIVATE AND CONFIDENTIAL. Men who are weak and failing-the victim of Blood Poison and all others who

need the counsel and aid of expertenced and kindly physicians, are cordially invited to consult this department and be advised FREE OF CHARGE. We cure more men than all the "Fake Medical Institutes" of the city combined.

So sure is the Cure under DRS SHORES' MODERN METHODS IN all private diseases that you may arrange to pay the fee for a Cure in small weekly or monthly installments, as the cure progresses, or you may PAY WHEN CURED No matter what your trouble is, or who has failed to cure you, consult these Master Specialists, free of charge, and learn how you can yet be cured. CALL OR WRITE.

WEAK MEN. So-called "Weakness" in men is

merely a symptom of chronic in flammation in the prostate gland, brought on by early dissipation of by the improper treatment of some contracted disease. A complete and radical cure is, therefore, a ques-tion of restoring the prostate gland to its rormal state, and this we ac complish promptly and completely without the use of internal remedies Our treatment is a local one entire It is original and scientific, an has been proved absolutely effective by thousands of tests. We are convinced that by no other methods can full and permanent restoration of strength and vigor be accom



DR. G. W. ! HORES.

WE TREAT AND CURE

CATARRH-Deafness, Nose and Throat Troubles, Eye and Ear Diseases, Bronchial and Lung Troubles, Asthma, Stomach, Liver and Kidney Diseases, Bladder Troubles, Female Complaints, Chronic Diseases of Women and Children, Heart Disease, Nervous Diseases, Chorea (St. Vitus' Dance), Rickets, Spinal Trouble, Skin Diseases, Sciatica and Rheumatism, Diseases of the Bowels, Piles, Fistula and Rectal Troubles, Goltre (or Big Neck), Blood Diseases, Tape Worm, Hay Fever, Hysteria, Epilepsy, Insomnia, etc., and all curable Nervous, Private and Chronic Diseases. Prices and terms within the easy reach of all. Call or write. Consultation free

Office Hours-Week days, 9 a. m. to 5 p. m. Evenings. 7 to 8 p. m. Sundays and holidays, 10 a. m. to 12 noon.

Drs. Shores & Shores

GOVENOR CUTLER IS RIGHT. He says a board of examiners for those who would practice opto-mitristy is a necessity; that the eyes of many are injured by incompetents. You avoid danger and disappointment by consulting a practical optician.

tical optician.

J. H. KNICKERBOCKER,
New location.

143 Main Street.



DRUNKENNESS CURED A positive and permanent cure for drunkenness and drug addictions.

Branch-Parent House Dwight, Ill. Correspondence confidential

ELITER HE KEELEY INSTITUTE.

KRYPTOK The Invisible Bipatch. Two sights



Columbian Special Lens. Hollow Ground.

WE ARE SOLE AGENTS. STORES AT

Kansas City. COLUMBIAN OPTICAL CO.

259 South Main

Anderson Insurance Agency

HUGH ANDERSON, Pres. Established FRANK K. POE, Secy.

Scott Building, Sait Lake City. P. O. Box 977. Telephone 195. INSURANCE Fire, Life and Accident

Aetna, of Hartford ...